

Nar

Finnish-Russian Innovation Alliance in Nanotechnology

2012-07-21

The aim of the programme is to create a Finnish-Russian nanotechnology transfer platform, with global industry-university co-operation -model, for the benefit of nanotechnology enabled industries on both sides of the Finnish-Russian border.

(Nanowerk News) The aim of the programme is to create a Finnish-Russian nanotechnology transfer platform, with global industry-university co-operation -model, for the benefit of nanotechnology enabled industries on both sides of the Finnish-Russian border.

Finnish-Russian Innovation Alliance on Nanotechnology has five service areas focused on building partnerships:

- Innovation Programmes: Funding instrument awareness, project fundraising and application services with public funding programs from <u>Finland</u>, <u>Russia</u> and EU
- Partner Search: Events and databases for matchmaking between Finnish, Russian and other international parties
- Market Analysis and Foresight: Market surveys, newsletters and special task forces on Russian market for innovation and modernization technologies
- Business Development and Technology Transfer: technology transfer and business development services for university research projects and SMEs
- Venture Capital: Awareness raising on venture capital sector players and opportunities

Innovation Alliance accelerates nanotechnology innovation by:

- Networking innovative companies, universities and financing parties
- Providing services for boosting cross-border co-operation
- Fostering technology transfer and creation of new business

The Finnish-Russian Innovation Alliance provides benefits for several stakeholders: Universities & Research Institutes; High-Tech Growth Companies; Global Industry Leaders; Investors; Cities.

For Universities & Research Institutes: Finnish-Russian Innovation Alliance on Nanotechnology increases number of international industrial partners for contract and co-financed R&D projects and promotes:

- Increased cooperation between top-level international universities and research organizations. R&D projects/ broader access to public funding instruments; Scientific personnel exchange; Higher utilization rate of equipment by joint use.
- Increased cross-border tech-transfer activities
- Project registration form

For High-Tech Growth Companies: Finnish-Russian Innovation Alliance on Nanotechnology provides easier access to market through extensive networks, as well as:

 Gateway to a broad network of international industrial partners, investors and IPR/technology sources

• Access to the latest available R&D equipment in the universities and research institutes in Finland and in North-West Russia
Access to cross-border R&D funding
For Global Industry Leaders: Finnish-Russian Innovation Alliance on Nanotechnology brings competitive edge from emerging materials technologies by providing:
Access to the extensive pool of cutting edge research results, IPR and top level scientists
One-stop-shop for Finnish and North-West Russian universities and research institutes
Active initial screening of the research results pool
For Investors Finnish-Russian Innovation Alliance on Nanotechnology provides an increased number of high-potential investment targets, ensuring:
• Increased exit potential of the existing portfolio companies by bringing added value to them directly (partners, R&D cooperation etc)
Access to IPR complementary to assets of the portfolio companies
International co-investors
For Cities: Finnish-Russian Innovation Alliance on Nanotechnology brings competence to the regions by:
Attracting Foreign Direct Investment

Building a positive public image/visibility
Finnish Russian Innovation Alliance on Nanotechnologies is funded by the Finnish Ministry of Foreign affairs under the <u>Finland</u> 's cooperation with its neighboring areas programme
Reference: http://www.nanowerk.com/news/newsid=25763.php