

Nano Science, Technology and Industry Scoreboard

Rusnano Partners with NordEnergoGroup to Support Russian Wind Projects

2020-02-19

Rusnano, a Russian innovation development institution aimed at advancing Russia's nanotechnology-based industrial sector, has recently signed a memorandum of understanding with NordEnergoGroup LLC, part of Severgroup, to invest in the localization of wind power plants in Russia for clean electricity generation.

Russian nanotechnology company <u>Rusnano</u> JSC plans to set up an investment fund to localise electrical equipment for wind farms in partnership with <u>NordEnergoGroup LLC</u>, part of Severgroup.

The two companies have signed a memorandum for this initiative as part of the second renewables support programme covering the period 2025-2035, which could introduce an increase in the required equipment localisation for Russian wind projects to 90% from 65%.

The planned collaboration concerns projects for the production of generators, frequency converters and transformers for wind turbines. The fund may use NordEnergoGroup's production sites when executing the projects.

The two parties will seek to attract an international wind turbine manufacturer as a technological partner, the announcement says.

Rusnano and NordEnergoGroup expect to agree on the financial and economic parameters of the fund in the second quarter of the year.

Read the <u>original article</u> on Renewables Now.