

Nano Science, Technology and Industry Scoreboard

Nextleaf Solutions' Nano-delivery Technology to Be Incorporated into BevCanna's Beverages

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BevCanna Enterprises Inc., a Canada-based company specializing in the production of infused cannabis beverages, is to utilize Nextleaf Solutions' proprietary technology of cannabinoid nano-delivery in its upcoming lines of cannabis-infused beverages, enabling customers to feel the desired effect from the beverages in under 10 minutes.

Infused beverage expert BevCanna Enterprises Inc. (BevCanna) announced today that it is working with partner Nextleaf Solutions Ltd. (Nextleaf), to employ their nano-delivery technology in BevCanna's upcoming lines of cannabis-infused beverages. BevCanna will have the exclusive rights to commercialize this unique technology.

Nextleaf, BevCanna's exclusive provider of <u>water-soluble cannabinoids</u>, has completed its acquisition of the intellectual property pertaining to the nano-delivery of cannabinoids. The acquisition includes the foundational processing methodology and two water-soluble formulations. Nextleaf intends to seek patent protection around the acquired IP and to partner with BevCanna to develop a new patent family around infused beverages.

"The IP allows consumers to feel the desired effect from cannabis-infused beverages in under 10 minutes," said John Campbell, Chief Strategy Officer at BevCanna. "We're eager to commercialize this innovative technology in <u>Canada</u>; and to act as the exclusive beverage commercialization partner, through BevCanna's branded and white-label cannabis-infused beverages."

"The critical driver for the success of cannabis-infused beverages is rapid onset time," continued Campbell. "This technology will give us a distinct advantage in the competitive cannabis-infused beverage marketplace."

"We are excited to commercialize Nextleaf's proprietary technology for the nano-delivery of cannabinoids through our partnership with BevCanna and their upcoming infused

beverages," said Paul Pedersen, CEO of Nextleaf. "BevCanna has a world-class bottling plant on a naturally alkaline spring water aquifer, one of the most unique licensed production facilities in Canada,"

The Company also announces that it has entered into a marketing and investor relations agreement (the "Agreement") dated February 11th, 2020 with Aktiencheck.de AG (the "Consultant") pursuant to which the Consultant has agreed to provide certain corporate branding, marketing, online corporate communications and investor relations services to the Company for a term of one week for total cash consideration of €50,000, which was paid upon entry into the Agreement.

The Company and the Consultant maintain an arm's length relationship, and the Consultant does not have any interest, directly or indirectly, in the securities of the Company.

Read the <u>original article</u> on <u>Canada</u> Newswire (CNW).