

Global Oriental Teams up with South Korean Firm to Distribute Nano Bubble Products

2020-09-21 Global Oriental Bhd has teamed up with a South Korean firm to explore opportunities for the distribution of the latter's nano bubble products in Malaysia and Singapore.

The group's wholly-owned unit Global Nano Innovation Sdn Bhd today entered into a memorandum of understanding (MoU) with <u>Fawoo Nanotech Co Ltd</u> for the matter, it said in a bourse filing.

"The MoU allows Global Nano and Fawoo to negotiate exclusively and establish the terms of cooperation for the distribution and manufacture or [joint] manufacture of Fawoo's nano bubble products in relation to a definitive agreement to be subsequently entered into between the two parties.

"The MoU [also] allows the parties to enter into discussion to grant Global Nano the original equipment manufacturer rights to exclusively distribute Fawoo's products in <u>Malaysia</u> and <u>Singapore</u>," it said.

According to the group, nano bubbles are extremely small gas bubbles that provide high content of dissolved oxygen, which hastens the decomposition of microorganisms and prevents water from getting contaminated.

Fawoo's nano bubble generator, it noted, produces ozone nano bubble water that unifies the natural cleaning power of water with ozone and modern nano bubble technology to create a safe and highly effective natural sanitiser and disinfectant.

"Nano bubbles have a wide range of application in amongst others, agriculture and healthcare industry. The proposed collaboration is part of the management's plan to identify other sources of viable income stream to the group," it said. Read the original article on The Edge Markets.