

Nano Science, Technology and Industry Scoreboard

Battery Start-up Eyes Expansion

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A battery start-up company utilising nanotechnology and biotechnology to create greener batteries is set to expand its team.

Global Nano Network (<u>GNN</u>), based at the <u>University of Warwick Science Park's</u> Venture Centre, made the move to its current site in January 2021 after starting in a make-shift lab in Costa Rica in 2017.

The company aims to develop greener battery components that can replace the limited raw materials contained in conventional batteries, such as nickel and cobalt, and improve the overall performance of lithium-ion batteries.

GNN has received support from Business Ready programme and, should a further Innovate <u>UK</u> grant application be successful, the business will be able to expand its team and further develop it technology.

Chief executive Ravi Daswani said: "Business Ready had been in touch with us way before we moved to the Science Park, and continued to advise us when we arrived at the Venture Centre.

"Business Ready's early advice was so important because it reassured us that there is a network of people outside our organisation that are prepared to help us achieve our goals.

"Should our Innovate <u>UK</u> application come through, we'll be able to expand our team and develop our technology even further, which is just fantastic. I feel very fortunate to be in the position we are and to have that support from Business Ready and the public sector too."

Coventry City Council helped GNN access an ERDF Innovation Grant and an ERDF capital asset grant, allowing for the purchase of equipment for its laboratory.

Ian McFarlane Toms, of Business Ready, added: "When Global Nano Network moved to the Science Park from Costa Rica, it was an ambitious start-up that just needed a bit of guidance to move it in the right direction.

"The firm has progressed rapidly in the time they have been here, and it's brilliant that they are close to expanding thanks to the grants they have accessed, and their proximity to world class facilities such as WMG. The technology GNN is developing is revolutionary, and we will do all we can to support them on that journey."

Read the original article on Insider Media.