

Graphene Flagship Start-Up Bedimensional Closes a Second €10 Million Investment Round

2023-02-17 The spin-off gets ready to accelerate commercial growth and recruit more talents

Spin-off of the Graphene Flagship Partner Italian Institute of Technology (IIT), <u>BeDimensional</u> <u>S.p.A.</u> has announced its second €10 million Series B investment round, which was led by CDP Venture Capital through the Evoluzione fund, with Novacapital - holding company focused on innovative ventures - and Eni Next - the Eni's Corporate Venture Capital company.

"BeDimensional is an Italian excellence in the development of layered materials for batteries, lubricants, photovoltaic panels and other applications. We look with interest at the developments of new materials' markets and manufacturing players," says Mario Scuderi, Senior Partner and co-Head of the Evolution Fund of CDP Venture Capital Sgr.

BeDimensional was founded in 2016 by Vittorio Pellegrini, Leader of the Graphene Flagship's Energy Storage Work Package, Francesco Bonaccorso, Deputy Leader of the Graphene Flagship's Innovation Work Package, and Andrea Gamucci. They aim to revolutionize the manufacturing industry with the use of graphene and layered crystals and offer innovative solutions to companies that want to innovate their products and processes.

Following the entry of shareholder Pellan Italia in 2018, the company will benefit from this new round of financing to strengthen its industrial activity, expand human resources with high-level professionals and leverage the vast networks of new partners to consolidate and accelerate commercial growth.

"We are very happy with this operation and want to thank everyone who is believing in our

project," enthuses Carlotta Costamagna, president of the Pellan Group.

"The entry of new partners and the trust of experienced investors confirm the validity of our project, which was assisted by Banca Akros (BPM Group) as the company's advisor. This is an important boost: it gives us greater strength to continue to propose innovative solutions for companies that want to innovate their products and processes," comments Francesco Bonaccorso co-founder of BeDimensional.

The spin-off is located in Genoa and includes a 4000 m2 workshop area dedicated to development, production and commercialization of composites, functional paints and lubricants with graphene and related materials. With these new funding, BeDimensional plans to recruit experts in product engineers, business developers and commercial managers.

"With each investment round, BeDimensional is not only fueling its growth, but revolutionizing European industries by harnessing the power of graphene and related materials. Graphene Flagship partners continue to boldly drive innovation and bring new solutions to companies looking to transform their products and processes," says Kari Hjelt, Head of Innovation of the Graphene Flagship.

Read the original article on Graphene Flagship.