

Nano Science, Technology and Industry Scoreboard

UK's Evove Secures €6.4M From One Ventures, Others for Its Water Filtration Tech

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Daresbury, UK-based Evove, a developer of a graphene-based water filtration technology designed to tackle water shortage, announced on Tuesday that it has secured £5.7M (€6.4M) in a round of funding led by One Ventures with participation from AM Ventures and existing investors.

The company says it will use the funds to expand its manufacturing capacity, scale up its 3D-printed membrane process, and capitalise on its substantial pipeline of opportunities.

Chris Wyres, CEO of <u>Evove Ltd</u>, says, "We are thrilled to have received support from At One Ventures and AM Ventures in addition to further investment from our existing investors."

"This funding will enable us to increase manufacturing capacity and expand our service and support network, enabling us to help end-users solve some of the world's biggest water and energy challenges," he adds.

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Evove membrane

Evove: Tackling the water shortage

Founded by Chris Wyres and Craig Clement, Evove focuses on graphene innovation and application. Their proprietary technology is designed to address the global issue of water scarcity.

The company's graphene-based coatings technology provides highly efficient and costeffective solutions to a broad range of filtration applications.

The <u>UK</u> company's membrane technology has had a significant impact on several industries, including lithium, desalination, food & beverage, green hydrogen, semiconductor manufacturing, and water reuse.

Evove says it has already deployed its solutions across a broad range of applications, driving down energy consumption, saving water, and helping build supply-chain resilience.

The Investors

"To fully transition to a net zero economy, we need to increase lithium supply and enable green hydrogen production," says Helen Lin, Partner at At One Ventures.

"We believe in Evove's ability to transform these sectors due to the strength of not just its technology but the team. They have a strong track record in delivering growth and investor returns, as well as a passion for creating scalable industrial solutions."

Johann Oberhofer, Managing Partner at AM Ventures, says, "We are convinced that Evove is a prime example of how additive manufacturing can transform our world and significantly reduce CO2 emissions in many areas. We back trailblazing entrepreneurs in 3D printing and Evove are at the forefront of precision-engineered filtration membranes that will significantly disrupt the status quo in their markets."

Read the original article on Silicon Canals.